

**Auditor's Report and Audited Financial Statements**  
**of**  
**Techno Sourcing BD Limited**  
**As at and for the year ended 31 March 2026**

**Independent Auditor's Report  
to the shareholders of  
Techno Sourcing BD Limited**

**Opinion**

We have audited the financial statements of Techno Sourcing BD Limited hereinafter referred to as "the company" which comprise the statement of financial position as at 31 March 2026, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at 31 March 2026, and its financial performance and its cash flows for the year ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and ICAB bye laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements of the Company as a whole are free from material misstatement, whether due to fraud and error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements of the company. We are responsible for the direction, supervision and performance of the audit . We remain solely responsible for our audit opinion.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable , related safeguards.

### **Report on other Legal and Regulatory Requirements**

In accordance with Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- c) the company's financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.

Dated, **13 May 2026**  
Dhaka




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**Sukanta Bhattacharjee FCA**  
**Enrollment No. 1550**  
**Partner**  
**Snehasish Mahmud & Co.**  
**Chartered Accountants**

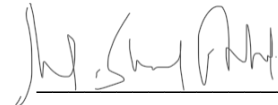
**Techno Sourcing BD Limited**  
**Statement of Financial Position**  
**As at 31 March 2026**

In Taka	Notes	31-Mar-26	31-Mar-25 *Restated
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4.00	901,362	1,658,815
Right-of-use assets	5.00	9,043,380	14,393,548
Intangible assets	6.00	247,416	366,176
Deferred tax assets	7.00	3,581,685	3,071,480
<b>Total non-current assets</b>		<b>13,773,843</b>	<b>19,490,019</b>
<b>Current assets</b>			
Receivables from customer	8.00	28,047,470	34,239,293
Advances, deposits and prepayments	9.00	49,626,838	42,380,546
Cash and cash equivalents	10.00	23,488,216	13,705,645
<b>Total current assets</b>		<b>101,162,524</b>	<b>90,325,484</b>
<b>Total assets</b>		<b>114,936,367</b>	<b>109,815,503</b>
<b>Equity</b>			
Share capital	11.00	9,651,900	9,651,900
Share money deposit	12.00	21	21
Capital reserve	13.00	3,306,886	3,306,886
Retained earnings		30,316,041	27,527,116
<b>Total equity</b>		<b>43,274,848</b>	<b>40,485,923</b>
<b>Non-current liabilities</b>			
Liability for terminal benefit & earned leave	14.00	5,287,998	4,105,269
Lease liabilities	15.00	5,664,398	9,850,634
<b>Total non-current liabilities</b>		<b>10,952,396</b>	<b>13,955,903</b>
<b>Current liabilities</b>			
Liability for terminal benefit & earned leave	14.00	1,600,488	2,392,198
Lease liabilities	15.00	4,186,236	4,635,608
Liability for expenses*	16.00	6,593,393	7,738,955
Provision for tax	17.00	48,329,007	40,606,916
<b>Total current liabilities</b>		<b>60,709,124</b>	<b>55,373,677</b>
<b>Total equity and liabilities</b>		<b>114,936,367</b>	<b>109,815,503</b>

*The annexed notes from 1-25 form an integral part of these financial statement.*




Managing Director



Director

*As per our report of the same date.*

  
**Sukanta Bhattacharjee FCA**  
**Enrollment No-1550**  
**Partner**  
**Snehasish Mahmud & Co.**  
**Chartered Accountants**

Dated, **13 May 2026**  
Dhaka

**Techno Sourcing BD Limited**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 31 March 2026**

In Taka	Notes	1 April 2025 to 31 March 2026	1 April 2024 to 31 March 2025 *(Restated)
Revenue	18.00	83,522,153	118,046,296
General and administrative expenses*	19.00	(73,933,468)	(108,690,461)
<b>Operating income</b>		<b>9,588,685</b>	<b>9,355,835</b>
Finance Expense	20.00	(1,093,151)	(990,591)
Other income/(expense)	21.00	1,262,917	8,944,220
<b>Profit before income tax</b>		<b>9,758,451</b>	<b>17,309,465</b>
<b>Income tax expense</b>			
Current income tax			
Current year tax		(7,722,091)	(11,848,476)
Prior year tax		(21,849)	(39,082)
Deferred tax income/(expense)		582,863	(65,035)
<b>Net profit after tax</b>		<b>2,597,374</b>	<b>5,356,872</b>
Actuarial gain/(loss) on obligation		264,209	(1,571,196)
Tax on Actuarial gain/(loss)		(72,657)	392,799
<b>Total comprehensive profit for the year</b>		<b>2,788,925</b>	<b>4,178,475</b>

*The annexed notes from 1-25 form an integral part of these financial statement.*




**Managing Director**



**Director**

*As per our report of the same date.*

Dated, **13 May 2026**  
Dhaka

  
**Sukanta Bhattacharjee FCA**  
**Enrollment No-1550**  
**Partner**  
**Snehasish Mahmud & Co.**  
**Chartered Accountants**

**Techno Sourcing BD Limited**  
**Statement of changes in equity**  
**For the year ended 31 March 2026**

In Taka	Share Capital	Share Money Deposits	Capital Reserve	Retained Earnings	Total
Balance as at 1 April 2024	9,651,900	21	3,306,886	23,348,641	36,307,449
Profit/(loss) for the year	-	-	-	4,178,475	4,178,475
<b>Balance as at 31 March 2025</b>	<b>9,651,900</b>	<b>21</b>	<b>3,306,886</b>	<b>27,527,116</b>	<b>40,485,924</b>
Profit/(Loss) for the year	-	-	-	2,788,925	2,788,925
<b>Balance at 31 March 2026</b>	<b>9,651,900</b>	<b>21</b>	<b>3,306,886</b>	<b>30,316,041</b>	<b>43,274,849</b>



Managing Director



Director

Dated, **13 May 2026**  
Dhaka

**Techno Sourcing BD Limited**  
**Statement of Cash Flows**  
**For the year ended 31 March 2026**

In Taka	31-Mar-26	31-Mar-25
<b>A Cash flows from operating activities</b>		
Profit/(Loss) before Tax	9,758,451	17,309,465
<b>Adjustments for non cash items:</b>		
Depreciation on property, plant and equipment	752,192	1,889,478
Depreciation on right-of-use assets	5,350,168	5,269,494
Amortization of Intangible asset	118,760	118,760
Imputed interest on lease liabilities	1,160,392	1,031,923
(Gain)/loss on lease termination	-	(617,343)
(Gain)/Loss on disposal of PPE	5,262	102,439
Interest income on security deposit	(113,805)	(87,047)
Actuarial gain/(loss)	264,209	(1,571,196)
<b>Cash flows from operating activities before working capital changes</b>	<b>17,295,628</b>	<b>23,445,972</b>
<b>Changes in working capital</b>		
(Increase)/decrease in Advances, deposits and prepayments	(7,132,488)	(567,539)
(Increase)/decrease in Trade and other receivables	6,191,823	(3,215,914)
Increase/(decrease) in Trade and other payables	(1,145,562)	(10,550,155)
Increase/(decrease) in Defined benefit liabilities	391,019	1,394,257
Income taxes paid	(21,849)	(11,685,056)
<b>Net cash generated from/(used in) operating activities</b>	<b>15,578,571</b>	<b>(1,178,435)</b>
<b>B Cash flows from investing activities</b>		
Proceeds from sale of property, plant and equipment	-	14,762
<b>Net cash generated from/(used in) investing activities</b>	<b>-</b>	<b>14,762</b>
<b>C Cash flows from financing activities</b>		
Payment of lease liabilities	(5,796,000)	(5,695,250)
<b>Net cash generated from/(used in) financing activities</b>	<b>(5,796,000)</b>	<b>(5,695,250)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>9,782,571</b>	<b>(4,405,105)</b>
Opening cash and cash equivalents	13,705,645	18,110,751
<b>Closing cash and cash equivalents</b>	<b>23,488,216</b>	<b>13,705,645</b>



Managing Director



Director

Dated, **13 May 2026**  
Dhaka

**Techno Sourcing BD Limited**  
**Notes to the Financial Statements**  
**As at and for the year ended 31 Mar 2026**

**1.1 Background and legal status**

Techno Sourcing BD Limited hereinafter referred to as 'the Company' was formed and incorporated with the Register of Joint Stock Companies and Firms, Bangladesh on 06 February 2019 under the Companies Act 1994 as a private limited company limited by shares vide Registration no: C-149908/2019. The address of the registered office of the company is Ta-131, Wakil Tower, 131 Gulshan Badda Link Rd, Dhaka 1212.

On 22nd October 2019, through acquisition of 51% share of KiK Service Unit Limited by Design Pod Limited with its headquarter in Hong Kong, the name of the company has been changed to Techno Sourcing BD Limited from KiK Service Unit Limited and the changed name of the company was duly registered with the Registrar of Joint Stock Companies.

**Nature of business**

The principal activities of the Company are to provide support services to German group companies regarding all aspects of sourcing of textiles, including but not limited to quality assurance services, compliances in supplier manufacturing units.

**2 Basis of preparation**

**2.1 Statement of compliance**

The financial statements have been prepared in following accrual basis of accounting except for statement of cash flows in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Companies Act 1994 and other applicable laws and regulations.

**2.2 Other regulatory compliance**

The company is required to comply with following major laws and regulations along with Companies Act 1994:

The Income Tax Act 2023

The Value Added Tax and Supplementary Duty Act, 2012

The Value Added Tax and Supplementary Duty Rules, 2016

The Customs Act, 1969

Bangladesh Labor laws 2006 ammended upto 2023

**2.3 Basis of measurement**

The financial statements have been prepared on historical cost following the accrual basis on accounting.

**2.4 Functional and presentational currency**

These financial statements are prepared in Bangladesh Taka (Taka/Tk/BDT), which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer unless otherwise indicated.

**2.5 Use of estimates and judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

## 2.6 Going concern

The commercial operation of the company has been started from the year 2019. The board of directors of the company believes that the company has adequate resources and group support to continue its operation in the foreseeable future. As a result, the financial statements of the company has been prepared on a going concern basis.

## 2.7 Statement of cash flows

Cash Flow Statement is prepared as per International Accounting Standard (IAS-7). Cash flow from operating activities is determined for the period under indirect method.

## 2.8 Reporting period

The financial statement of the company covers for the period from 01 April 2025 to 31 March 2026.

## 2.9 Date of authorization

The audited financial statements for the year ended 31 March 2026 was authorized by the Board of Directors on \_\_\_\_\_.

## 3.00 Significant accounting policies

The accounting policies set out below have been applied consistently in these financial statements.

### 3.01 Property, plant and equipment

#### i) Recognition and measurement

Items of PPE are measured at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditure that are directly attributable to the acquisition of the assets and any other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

Management reviews the expected useful life of property, plant and equipment at each accounting period. Any change in asset's useful life is adjusted prospectively.

#### ii) Subsequent cost

The cost of replacing part of an item of property, plant and equipment will be recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day to day servicing of the property, plant and equipment are recognized in the statement of profit and loss as incurred.

Depreciation and amortization is provided so as to write down the assets to their residual values as 5% over their estimated useful lives on straight-line method . The selection of these residual values and estimated lives requires the exercise of management judgment. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. The depreciation charge for each period should be recognized as an expense unless it is included in the carrying amount of another asset. The principal annual rates are as follows:

<u>Class of assets</u>	<u>Estimated useful life</u>
Office Equipment	20%
Furniture & Fixtures	10%
Computer Equipment	25%
Leasehold Improvements	25%

## **Intangible asset**

### **Recognition and measurement**

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible asset is recognized when all the conditions for recognition as per IAS 38: Intangible assets are met. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use.

### **Subsequent expenditure**

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the profit and loss account when incurred.

The intangible assets are amortized over their respective individual estimated useful lives on a straight line basis commencing from the date the assets are available to the company for its use.

The useful life of intangible assets is considered as follows-

<b>Category</b>	<b>Rate %</b>
Software	20.00%

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern.

## **3.02 Right of use assets and lease liabilities**

The standard requires recognition of a 'right of use' asset, representing the right to use the underlying asset and a liability, representing the obligation to make lease payments, for almost all lease contracts. The impact on the Income Statement is that former lease-operating expenses are replaced by depreciation and interest. Total expenses (depreciation for 'right of use' assets and interest on lease liabilities) are higher in the earlier years of a typical lease and lower in the later years, in comparison with former accounting for operating leases.

## **3.03 Foreign currency transactions**

Transactions in foreign currencies are translated to Taka at the foreign exchange rate prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are translated to Taka at the rate of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in the profit and loss and other comprehensive income as per International Accounting Standard (IAS) 21 The Effects of Changes in Foreign Exchange Rates.

## **3.04 Financial instruments**

### **(i) Receivables from customer**

Receivable from customers are recognized and stated the value of operational expenses with a markup. After deducting the payment received from customer and carried at anticipated realizable values.

### **(ii) Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand and cash at bank that are readily convertible to a known amount of cash, and are subject to an insignificant risk of change in value.

### **3.05 Liability for terminal benefits & earned leave**

#### **(i) Terminal Benefit**

The Company has provided unrecognized terminal benefits as per the requirement of Bangladesh Labour Law 2006 & its subsequent amendment. Terminal benefits for its permanent employees, provision in respect of which is made on the basis of Actuarial Valuation. This scheme qualifies as a Defined Benefit Plan as per IAS 19 "Employee Benefits".

#### **(ii) Earned Leave encashment**

The Company has provided Earned Leave encashment as per the requirement of Bangladesh Labour Law 2006 & its subsequent amendment. Earned Leave encashment for its permanent employees, provision in respect of which is made on the basis of Actuarial Valuation. This scheme qualifies as a Defined Benefit Plan as per IAS 19 "Employee Benefits".

#### **(iii) Incentive bonus**

The Company provides incentive bonus to employees based on budgeted revenue and profitability. Although not contractually mandated, consistent past practice creates a constructive obligation.

The bonus is treated as a short-term employee benefit under IAS 19 and is recognized in profit or loss in the period of decision of payment finalization to whenever related services are rendered as per IAS-8. A provision will be made at the reporting date based on achievement of budget criteria & management may find necessary to run its operation.

### **3.06 Provisions & contingencies**

Provision is recognized on the balance sheet date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation.

No provision is recognized for-

a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Corporation; or

b) Any present obligation that arises from past events but is not recognized because-

\* It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

\* A reliable estimate of the amount of obligation cannot be made.

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

### **3.07 Taxation**

#### **Current tax**

Income tax expense represents the sum of the current tax and deferred tax. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority. The company qualifies as a private company limited by shares; hence the applicable tax rate is 27.5% for the period.

### **Deferred tax**

Deferred tax is recognized using the balance sheet method. Deferred tax arises due to temporary difference deductible or taxable for the events or transactions recognized in the statement of profit or loss and other comprehensive income. A temporary difference is the difference between the carrying amounts of assets and liabilities and its tax base amount in the statement of financial position. Deferred tax asset or liability is the amount of income tax recoverable or payable in future periods recognised in the current period. The deferred tax asset / income or liability / expense do not create a legal liability / recoverability to and from the income tax authority.

### **3.08 Revenue recognition**

In compliance with the requirements of IFRS - 15, revenue from the service is measured at the fair value of the consideration received or receivable, net of returns. The five step model has been complied in case of revenue recognition.

The five step model consist of :

1. Identification of contract(s) with a customer
2. Identification of performance obligation
3. Determination of transaction price
4. Allocation of transaction price to separate performance obligations
5. Recognition of revenue when entity satisfies performance obligations

### **3.09 Finance expenses**

Finance expenses comprises of bank charges and interest expenses.

### **3.10 Events after the reporting period**

Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed as at 31st March, 2026. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period.

### **3.11 General**

- i) All financial information presented in Taka have been rounded off to the nearest integer; and
- ii) Figures in brackets denote negative.
- iii) Previous year's figures have been rearranged wherever considered necessary to conform to current year's presentation.

#### 4.00 Property, plant & equipment

<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
Opening balance		12,858,479	13,262,032
Disposal during the year		(14,857)	(403,553)
<b>Closing balance</b>		<b>12,843,622</b>	<b>12,858,479</b>
<b>Accumulated depreciation</b>			
Opening balance		11,199,664	9,596,540
Charged during the year		752,192	1,889,478
Disposed during the year		(9,595)	(286,354)
<b>Closing balance</b>		<b>11,942,260</b>	<b>11,199,664</b>
<b>Written down value</b>		<b>901,362</b>	<b>1,658,815</b>

*Details are shown in Annexure A(i)*

#### 5.00 Right of use assets

<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
Opening balance		17,514,479	19,654,289
Addition during the year		-	17,514,479
Disposal during the year		-	(19,654,289)
<b>Closing balance</b>		<b>17,514,479</b>	<b>17,514,479</b>
<b>Accumulated amortization</b>			
Opening balance		3,120,931	10,683,925
Amortized during the year		5,350,168	5,269,494
Disposed during the year		-	(12,832,488)
<b>Closing balance</b>		<b>8,471,099</b>	<b>3,120,931</b>
<b>Written down value</b>		<b>9,043,380</b>	<b>14,393,548</b>

*Details are shown in Annexure A (ii)*

#### 6.00 Intangible assets

<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
Opening balance		593,799	-
Addition during the year		-	593,799
<b>Closing balance</b>		<b>593,799</b>	<b>593,799</b>
<b>Accumulated amortization</b>			
Opening balance		227,623	108,863
Amortized during the year		118,760	118,760
<b>Closing balance</b>		<b>346,383</b>	<b>227,623</b>
<b>Written down value</b>		<b>247,416</b>	<b>366,176</b>

*Details are shown in Annexure A (iii)*

#### 7.00 Deferred Tax Assets

<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
Opening balance		3,071,480	2,743,716
Deferred tax income/(expense)		582,863	(65,035)
Deferred tax income/(expense) on actuarial gains		(72,657)	392,799
<b>Closing balance</b>		<b>3,581,685</b>	<b>3,071,480</b>

#### 7.01 Computation as follows

In Taka	Carrying amount on reporting date	Tax Base	Taxable/ (Deductible) temporary difference
Property plant & equipment	901,363	5,835,361	(4,933,999)
Right of use-assets	9,043,380	-	9,043,380
Intangible assets	247,416	432,879	(185,463)
Provision for leave encashment	(2,552,700)	-	(2,552,700)
Liability for terminal benefit & earned leave	(4,335,784)	-	(4,335,784)
Lease liability	(9,850,634)	-	(9,850,634)
Security deposit of office rent	967,892	1,177,000	(209,108)
<b>Net deductible temporary difference</b>			<b>(13,024,308)</b>
Applicable tax rate			27.50%
<b>Deferred tax (assets) / Liability as at 31 March 2026</b>			<b>(3,581,685)</b>

#### 7.02 Computation as follows

In Taka	Carrying amount on reporting date	Tax Base	Taxable/ (De ductible) temporary difference
Property plant & equipment	1,658,816	6,916,859	(5,258,043)
Right of use-assets	14,393,547	-	14,393,547
Intangible assets	366,176	480,977	(114,801)
Provision for leave encashment	(2,954,607)		(2,954,607)
Liability for terminal benefit & earned leave	(3,542,860)	-	(3,542,860)
Lease liability	(14,486,242)		(14,486,242)
Security deposit of office rent	1,164,587	1,487,500	(322,913)
<b>Net deductible temporary difference</b>			<b>(12,285,919)</b>
Applicable tax rate			25.00%
<b>Deferred tax (assets) / Liability as at 31 March 2025</b>			<b>(3,071,480)</b>

#### 8.00 Receivables from customer

In Taka	Notes	31-Mar-26	31-Mar-25
Techno Design GmbH	8.01	28,047,470	34,239,293
<b>Closing balance</b>		<b>28,047,470</b>	<b>34,239,293</b>

#### 8.01 Receivables from Techno Design GmbH

In Taka	Notes	31-Mar-26	31-Mar-25
Opening balance		34,239,293	31,023,374
Addition during the year		96,050,476	135,753,239
Received during the year		(99,347,123)	(133,199,788)
Foreign exchange gain/(loss)		(2,895,177)	662,468
<b>Closing balance</b>		<b>28,047,470</b>	<b>34,239,293</b>

<b>9.00</b>	<b>Advance, deposit &amp; prepayments</b>			
	<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
	Advance	9.01	48,122,336	40,415,318
	Deposit	9.02	967,892	1,164,587
	Prepayments	9.03	536,611	800,641
	<b>Closing balance</b>		<b>49,626,838</b>	<b>42,380,546</b>
<b>9.01</b>	<b>Advance</b>			
	<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
	Advance income tax	9.01.01	47,917,381	40,199,098
	Advance against expenses		204,955	216,220
	<b>Closing balance</b>		<b>48,122,336</b>	<b>40,415,318</b>
<b>9.01.01</b>	<b>Advance income tax</b>			
	<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
	Opening balance		40,199,098	28,553,124
	Tax deducted at source during the year		7,718,284	11,645,974
	<b>Closing balance</b>		<b>47,917,381</b>	<b>40,199,098</b>
<b>9.02</b>	<b>Deposit</b>			
	<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
	Security deposit for rent		967,892	1,164,587
	<b>Closing balance</b>		<b>967,892</b>	<b>1,164,587</b>
<b>9.03</b>	<b>Prepayments</b>			
	<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
	Insurance - prepaid		513,611	777,641
	Prepaid office rent		23,000	23,000
	<b>Closing balance</b>		<b>536,611</b>	<b>800,641</b>
<b>10.00</b>	<b>Cash &amp; cash equivalents</b>			
	<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
	Cash at bank	10.01	23,488,216	13,705,645
	<b>Closing balance</b>		<b>23,488,216</b>	<b>13,705,645</b>
<b>10.01</b>	<b>Cash at bank</b>			
	<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
	Commercial Bank of Ceylon A/C No-1082013347		23,488,216	13,705,645
	<b>Closing balance</b>		<b>23,488,216</b>	<b>13,705,645</b>
<b>11.00</b>	<b>Share capital</b>			
	<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
	<b>Authorized capital:</b>			
	10,000,000 ordinary shares of Taka 10 each		100,000,000	100,000,000
	<b>Issued subscribed and paid up capital:</b>			
	965,190 ordinary shares of Tk. 10 each	11.01	9,651,900	9,651,900

**11.01 Shareholding Position**

Name of the shareholders	%	No of shares	Total value
<b>Multinational Textile Group Limited</b>	49.00	472,944	4,729,440
Represented by Muhammad Shahed Mahmud			
<b>Design Pod Limited</b>	51.00	492,246	4,922,460
Represented by Rajive Ranjan			
<b>Total</b>	<b>100.00</b>	<b>965,190</b>	<b>9,651,900</b>

**12.00 Share money deposit**

In Taka	Notes	31-Mar-26	31-Mar-25
Design Pod Limited		21	21
<b>Closing balance</b>		<b>21</b>	<b>21</b>

**13.00 Capital Reserve\***

In Taka	Notes	31-Mar-26	31-Mar-25
Opening balance		3,306,886	3,306,886
Addition during the year		-	-
<b>Closing balance</b>		<b>3,306,886</b>	<b>3,306,886</b>

*\*This is the balance of surplus of assets over liabilities as at 01 November 2019 after acquisition by the new shareholder.*

**14.00 Liability for employee benefits**

In Taka	Notes	31-Mar-26	31-Mar-25
Liability for terminal benefit	14.01	4,335,786	3,542,858
Liability for leave encashment	14.02	2,552,700	2,954,607
<b>Closing balance</b>		<b>6,888,486</b>	<b>6,497,463</b>
Current portion of liability for employee benefit		1,600,488	2,392,198
Non current portion of liability for employee benefit		5,287,998	4,105,269
<b>Total</b>		<b>6,888,486</b>	<b>6,497,463</b>

**14.01 Liability for terminal benefit\***

In Taka	Notes	31-Mar-26	31-Mar-25
Opening balance		3,542,858	2,557,502
Service cost		832,385	787,124
Interest cost		396,800	323,013
Benefits paid		(540,293)	(1,359,457)
Actuarial (gain)/loss on obligation		104,034	1,234,676
<b>Closing balance</b>		<b>4,335,786</b>	<b>3,542,858</b>

*\*The provision for terminal benefits is made on the basis of Actuarial Valuation, carried out by qualified actuary - Charan Gupta Consultants Pvt Ltd. The current liability has been estimated to Tk. 895,030 and non-current liability has been estimated to Tk. 3,440,756.*

**14.02 Liability for leave encashment\***

<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
Opening balance		2,954,607	2,545,706
Service cost		539,968	833,831
Interest cost		330,916	321,523
Benefits paid		(904,548)	(1,082,973)
Actuarial (gain)/loss on obligation		(368,243)	336,520
<b>Closing balance</b>		<b>2,552,700</b>	<b>2,954,607</b>

*\*The provision for earned leave is made on the basis of actuarial valuation, carried out by qualified actuary - Charan Gupta Consultants Pvt Ltd. The current liability has been estimated to Tk. 705,458 and non-current liability has been estimated to Tk. 1,847,242.*

**15.00 Lease Liabilities**

<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
Opening Balance		14,486,242	9,433,898
New lease addition		-	17,129,917
Imputed interest on lease liabilities		1,160,392	1,031,923
Payment of interest expense on lease liabilities		(1,160,392)	(1,031,923)
Payment of lease liabilities (principal portion)		(4,635,608)	(4,663,327)
Lease termination		-	(7,414,246)
<b>Closing balance</b>		<b>9,850,634</b>	<b>14,486,242</b>
Current portion of lease liability		4,186,236	4,635,608
Non-current portion of lease liability		5,664,398	9,850,634
<b>Total</b>		<b>9,850,634</b>	<b>14,486,242</b>

**16.00 Liability for expenses**

<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
Audit fee payable		110,000	115,000
Salary payable		3,133,596	-
Bonus payable*		607,885	3,902,170
Other accrued liabilities & payables		1,361,287	1,468,508
TDS payable		398,193	512,201
VAT payable		982,433	1,741,075
<b>Closing balance</b>		<b>6,593,393</b>	<b>7,738,955</b>

*\*Correction of a prior period error arising from the non-recognition of incentive bonus accrual, restated in accordance with LAS-8*

**17.00 Provision for tax**

<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
Opening balance		40,606,916	28,758,440
Provision during the year		7,722,091	11,848,476
<b>Closing balance</b>		<b>48,329,007</b>	<b>40,606,916</b>

**18.00 Revenue**

<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
Sale of service		83,522,153	118,046,296
<b>Total</b>		<b>83,522,153</b>	<b>118,046,296</b>

**19.00 Administrative & marketing expense**

<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>31-Mar-25</b>
Employee Expenses	19.01	44,239,554	73,600,760
Office Rent		1,255,599	1,238,841
Cleaning Expenses		904,789	1,208,462
Travel Expenses and Dearness Allowance		2,951,423	4,007,015
Entertainment		317,992	433,347
Courier Bill		5,465,699	6,436,167
Printing & Stationery		722,182	828,469
Electricity & Other Utilities Bill		1,206,571	1,195,762
Internet bill and Mobile bill		1,787,624	2,023,210
Office supplies		327,642	388,408
Repair and maintenance		575,169	840,147
Local conveyance and accommodation		543,451	570,722
Car rent		1,987,200	3,304,086
Car parking & Fuel cost		1,808,576	2,215,649
Professional fees		467,449	588,243
Audit fees		110,000	115,000
Sample expenses		117,444	15,000
Depreciation on Right of Use Assets		5,350,168	5,269,494
Depreciation		752,190	1,889,478
Amortization		118,760	118,760
Other office expenses		2,923,985	2,403,441
<b>Total</b>		<b>73,933,468</b>	<b>108,690,461</b>

**19.01 Employee Expenses**

<b>In Taka</b>	<b>Notes</b>	<b>31-Mar-26</b>	<b>* Restated 31-Mar-25</b>
Salary & allowances		38,846,581	60,401,384
Festival bonus		2,385,944	3,880,818
Incentive bonus*		-	5,971,977
Terminal benefit		1,229,185	1,110,137
Leave encashment		870,884	1,155,354
Notice pay & Ex-Gratia		651,889	882,747
Overtime charges		255,071	198,343
<b>Total</b>		<b>44,239,554</b>	<b>73,600,760</b>

*\*Correction of a prior period error arising from the non-recognition of incentive bonus accrual, restated in accordance with LAS-8*

**20.00 Finance Expense**

In Taka	Notes	31-Mar-26	31-Mar-25
Bank charge		46,565	45,715
Interest expense on lease		1,160,392	1,031,923
Interest income on security deposit		(113,805)	(87,047)
<b>Total</b>		<b>1,093,151</b>	<b>990,591</b>

**21.00 Other Income**

In Taka	Notes	31-Mar-26	31-Mar-25
Foreign exchange gain	<b>21.01</b>	1,268,209	7,619,306
Gain on disposal of non-current assets		(5,292)	(102,440)
Gain on receipt of security deposit		-	810,010
Gain on lease termination		-	617,343
<b>Total</b>		<b>1,262,917</b>	<b>8,944,220</b>

**22.00 Number of Employees**

The company has twenty five (25) employees as at 31 March 2026.

**23.00 Contingent liability**

There is no contingent liability arisen during this year.

**24.00 Events after reporting period**

There is no material events that had occurred after the date of statement of financial position till the date of issue of these financial statements, which could affect the figures stated in the financial statements.

**25.00 Related Party Disclosures**

During the year, the Company carried out a number of transactions with related parties in the normal course of business and on an arms length basis. The name of these related parties, nature of transactions and their total value have been set out below in accordance with the provisions of IAS-24.

Particulars		Nature of relationship		Nature of transactions
Techno Design GmbH		Group company		Sourcing support service
Opening balance	Addition during the year	Receipt during the year	FX Gain/(Loss)	Closing balance during the year
34,239,293	96,050,476	(99,347,123)	(2,895,177)	28,047,470

**Techno Sourcing BD Limited**  
**Property, Plant and Equipment's Schedule**  
**For the year ended 31 March, 2026**

**Annexure A(i)**

PARTICULAR	Cost				Rate %	Depreciation				WDV as at 31 March 2026
	Balance as at 01 April 2025	Addition during the year	Disposed during the year	Balance as on 31 March 2026		Balance as at 01 April 2025	Addition during the year	Disposed during the year	Balance as on 31 March 2026	
Office Equipment	3,042,383	-	14,857	3,027,526	20%	2,632,531	270,254	9,595	2,893,189	134,337
Furniture & Fixtures	1,689,290	-		1,689,290	10%	1,026,098	115,874		1,141,972	547,318
Computer Equipment	5,720,054	-		5,720,054	25%	5,337,860	248,452		5,586,312	133,742
Leasehold Improvements	2,406,753	-	-	2,406,753	25%	2,203,174	117,614	-	2,320,787	85,966
<b>Closing balance as at 31 March, 2026</b>	<b>12,858,480</b>	<b>-</b>	<b>14,857</b>	<b>12,843,623</b>		<b>11,199,663</b>	<b>752,192</b>	<b>9,595</b>	<b>11,942,259</b>	<b>901,362</b>

**Techno Sourcing BD Limited**  
**Property, Plant and Equipment's Schedule**  
**For the year ended 31 March, 2025**

Actuarial gain/(loss) on obligation	Cost				Rate %	Depreciation				WDV as at 31 March 2025
	Balance as at 01 April 2024	Addition during the year	Disposed during the year	Balance as on 31 March 2025		Balance as at 01 April 2024	Addition during the year	Disposed during the year	Balance as on 31 March 2025	
Office Equipment	3,140,406	-	98,023	3,042,383	25%	2,369,653	346,736	83,858	2,632,531	409,852
Furniture & Fixtures	1,936,919	-	247,630	1,689,290	25%	1,043,932	129,657	147,491	1,026,098	663,191
Computer Equipment	5,777,954	-	57,900	5,720,054	25%	4,469,417	923,448	55,005	5,337,860	382,194
Leasehold Improvements	2,406,753	-	-	2,406,753	25%	1,713,537	489,637	-	2,203,174	203,579
<b>Closing balance as at 31 March, 2025</b>	<b>13,262,032</b>	<b>-</b>	<b>403,553</b>	<b>12,858,480</b>		<b>9,596,539</b>	<b>1,889,478</b>	<b>286,354</b>	<b>11,199,663</b>	<b>1,658,817</b>

**Techno Sourcing BD Limited**  
**Schedule of Right of Use Assets**  
**For the year ended 31 March, 2026**

Particulars	Cost			Depreciation				Annexure A(ii)	
	Balance as at 01 April 2025	Addition during the year	Disposal during the year	Balance as on 31 March 2026	Balance as at 01 April 2025	Charged during the year	Disposal during the year	Balance as on 31 March 2026	Written down value as at 31 March 2026
Right of use assets	17,514,479	-	-	17,514,479	3,120,932	5,350,168	-	8,471,099	9,043,379
<b>Closing balance as at 31 March, 2026</b>	<b>17,514,479</b>	<b>-</b>	<b>-</b>	<b>17,514,479</b>	<b>3,120,932</b>	<b>5,350,168</b>	<b>-</b>	<b>8,471,099</b>	<b>9,043,379</b>

**Techno Sourcing BD Limited**  
**Schedule of Right of Use Assets**  
**For the year ended 31 March, 2025**

Particulars	Cost			Depreciation				Written down value as at 31 March 2025	
	Balance as at 01 April 2024	Addition during the year	Disposal during the year	Balance as on 31 March 2025	Balance as at 01 April 2024	Charged during the year	Disposal during the year		Balance as on 31 March 2025
Right of use assets	19,654,289	17,514,479	19,654,289	17,514,479	10,683,926	5,269,494	12,832,488	3,120,932	14,393,547
<b>Closing balance as at 31 March, 2025</b>	<b>19,654,289</b>	<b>17,514,479</b>	<b>19,654,289</b>	<b>17,514,479</b>	<b>10,683,926</b>	<b>5,269,494</b>	<b>12,832,488</b>	<b>3,120,932</b>	<b>14,393,547</b>

**Techno Sourcing BD Limited**  
**Schedule of Intangible Assets**  
**For the year ended 31 March, 2026**

Particulars	Cost				Rate %	Amortization				Annexure A(iii)
	Balance as at 01 April 2025	Addition during the year	Disposal during the year	Balance as on 31 March 2026		Balance as at 01 April 2025	Charged during the year	Disposal during the year	Balance as on 31 March 2026	Written down value as at 31 March 2026
Software	593,799	-	-	593,799	20%	227,623	118,760	-	346,383	247,416
<b>Closing balance as at 31 March, 2025</b>	<b>593,799</b>	<b>-</b>	<b>-</b>	<b>593,799</b>		<b>227,623</b>	<b>118,760</b>	<b>-</b>	<b>346,383</b>	<b>247,416</b>

**Techno Sourcing BD Limited**  
**Schedule of Intangible Assets**  
**For the year ended 31 March, 2025**

Particulars	Cost				Rate %	Amortization				Written down value as at 31 March 2025
	Balance as at 01 April 2024	Addition during the year	Disposal during the year	Balance as on 31 March 2025		Balance as at 01 April 2024	Charged during the year	Disposal during the year	Balance as on 31 March 2025	
Software	593,799	-	-	593,799	20%	108,863	118,760	-	227,623	366,176
<b>Closing balance as at 31 March, 2025</b>	<b>593,799</b>	<b>-</b>	<b>-</b>	<b>593,799</b>		<b>108,863</b>	<b>118,760</b>	<b>-</b>	<b>227,623</b>	<b>366,176</b>