



**PDS**

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PDS/SE/2023-24/317

December 22, 2023

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
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**Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: ISIN - INE111Q01021**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Subsidiary of the Company, NorLanka Manufacturing Limited, incorporated under the laws of Hong Kong, has proposed to acquire an equity stake of 26% in Nobleswear Private Limited, a Company incorporated under the laws of Sri Lanka.

The additional details regarding aforesaid acquisition in lines with SEBI CIRCULAR SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated JULY 13, 2023, is enclosed as Annexure-A.

We request you to kindly take the above information on record.

Yours faithfully,  
**for PDS Limited**  
*(Erstwhile PDS Multinational Fashions Limited)*

**Abhishekh Kanoi**  
**Head of Legal & Company Secretary**  
**ICSI Membership No.: F-9530**

*Encl.: a/a*

**PDS Limited**

*(Erstwhile PDS Multinational Fashions Limited)*

**Registered & Corporate Office:** Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,  
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 [www.pdsltd.com](http://www.pdsltd.com) 📧 [info@pdsltd.com](mailto:info@pdsltd.com)



**DISCLOSURES PURSUANT TO SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023**

**Annexure A**

**Disclosure for the proposed acquisition of Nobleswear Private Limited by Subsidiary of the Company,  
Norlanka Manufacturing Limited**

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	Nobleswear Private Limited  Size: Issued Share Capital: c.₹5 Crs (equivalent to USD 611,677)  Turnover: c.₹138 Crs (equivalent to USD 16.6Mn) PAT: c.₹11 Crs (equivalent to USD 1.35Mn) Networth: c.₹9.36 Crs (equivalent to USD 1.12Mn)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs.	Apparel Manufacturing
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand apparel manufacturing footprint & leverage it to grow sourcing business.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	On or before March 31, 2024
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	At c.₹8,67,00,000 [Equivalent to USD 1,040,000]

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9	<b>Percentage of shareholding / control acquired and / or number of shares acquired.</b>	The Company proposes to acquire 26% shares in Nobleswear Pvt Limited.
10	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.</b>	<p>Nobleswear Private Limited is a Company incorporated in Sri Lanka, having its registered address at Godaparagahawatta, Pokunuwita, Horana, Postal Code 12400, Sri Lanka</p> <p>The Company is engaged in manufacturing of apparels.</p> <p>The Company has been incorporated in Sri Lanka on November 27, 1996.</p> <p>Disclosure of turnover for last 3 (three) years: 2020-21: c.₹56 Crs (equivalent to USD 6.73Mn) 2021-22: c.₹87 Crs (equivalent to USD 10.39Mn) 2022-23: c.₹138 Crs (equivalent to USD 16.60Mn)</p> <p>Countries of presence: Sri Lanka</p>

for PDS Limited  
(Erstwhile PDS Multinational Fashions Limited)

Abhishekh Kanoi  
Head of Legal & Company Secretary  
ICSI Membership No.: F-9530

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