

PDS/SE/2022-23/206

January 18, 2023

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01021**Sub: Press Release titled 'PDS's Sri Lanka subsidiary Norlanka launches Centralised Cutting Plant'**

Dear Sir/ Madam,

We would like to inform you that the Company has launched Centralized Cutting Plant in Nor Lanka Manufacturing Colombo Limited, one of the Company's manufacturing subsidiary in Sri Lanka and the Plant has commenced its commercial production in late December 2022. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release in relation to the same.

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,
for PDS Limited
(*Erstwhile PDS Multinational Fashions Limited*)

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: As above

PDS's Sri Lanka subsidiary Norlanka launches Centralised Cutting Plant

January 18, 2023, Mumbai: PDS Limited ("PDS"), the global fashion infrastructure company today announced the opening of a Centralised Cutting Plant (CCP) in the Sri Lankan subsidiary Norlanka, located in Malwana.

This plant's commercial production commenced in late December 2022 and is now operational with a fully digitalized and integrated system starting from mills inspection into warehouse, fabric inspection and the cutting process. This centralised operation uses advanced automated machinery in partnership with TUKATECH, unlocking smart cut planning and fabric cut efficiency to enhance the quality of the end product and productivity of the process. With a centralised data management system, transparency is created within the entire supply chain.

The CCP will serve our manufacturing facilities in Sri Lanka and will cut ~8 million metres of fabric translating into 33 million pieces annually. Furthermore, the cutting plant also houses a centralized printing facility and an inhouse embroidery facility is planned soon. The CCP will assist in turning existing occupied spaces of the cutting divisions and raw material warehouses across our manufacturing facility into spaces with additional production lines, leading to an increase in capacities by one million standard hours (SAH) per annum. This investment is a key step towards further enhancing the PDS manufacturing vertical capabilities through state-of-the-art machineries and digitalized processes in Sri Lanka. Adhering to the best ESG standards, the plant also has an efficient waste management system for better control of waste and the visibility of its end of life.

Speaking on the inauguration, **Pallak Seth, Vice Chairman, PDS Limited** said, "Sri Lanka continues to be a key geography for PDS. We continue to invest in the country and build our capabilities which not only benefit us, but also our manufacturing partners. Our investments have been consistent in the region, and we will continue to support business growth as our factories innovate and streamlining practices across their manufacturing value chain."

Added **Sanjay Jain, Group CEO, PDS Limited**, "The centralized cutting plant in Norlanka will give us better control of fabric usage, cutting quality and ease of cut planning, as we seamlessly synchronize the plant with design department. Our investments to enhance our capabilities across manufacturing facilities is expected to result in enhancement of margins."

Norlanka is one of Sri Lanka's leading sustainable exporters of baby and kids' wear in Sri Lanka, catering to over 20 international fashion brands and retailers and works closely with over 35 partner factories across Sri Lanka. Its diverse product portfolio also consists active wear, casual wear, and athleisure. Its global clients include Primark, Matalan, Walmart, Superdry, George and many others. Norlanka Manufacturing capacity is backed by 6000 machines with a total of eight million production hours annually. In the second phase the CCP will double its capacity in line with the vision of PDS to double its manufacturing capacity over next 3 years in Sri Lanka

PDS Limited

(Erstwhile PDS Multinational Fashions Limited)

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
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CIN: L18101MH2011PLC388088  www.pds ltd.com  info@pds ltd.com



PDS

Global | Collaborative | Digital | Ethical

About PDS Limited: (www.pdsltd.com)

PDS Limited is a global fashion infrastructure company offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide. The Company operates a vast global network covering over 50 offices, 22 countries, with over 3,300 associates and 6,500 factory associates worldwide. The Company reported consolidated revenues of ₹8,828cr in fiscal 2021-22, an increase of 1.8x over the last five years. Further, Profit after tax has increased at a 5-year CAGR of 50%, with a ROCE of 38% in 2021-22.

The Company is listed on the BSE Ltd. (538730) and the National Stock Exchange of India Ltd (PDSL).

For more information contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited. will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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