

PDSL/SE/2022-23/209

January 24, 2023

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01021

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today, has inter alia, considered, approved and taken on record the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 [“**SEBI Listing Regulations**”], we are pleased to submit Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report from the Statutory Auditors which is enclosed herewith as **Annexure-I** and the same will also be available on the website of the Company at www.pdsltd.com. An extract of the aforesaid Unaudited Financial Results for the quarter and nine months ended December 31, 2022 would be published in the newspapers in accordance with the SEBI Listing Regulations.

2. Resignation of Mr. Ashish Gupta as the Group Chief Financial Officer with effect from the close of business hours on January 24, 2023. The brief details of his resignation are set out in **Annexure-II**.
3. Appointment of Mr. Rahul Ahuja as the Group Chief Financial Officer with effect from January 25, 2023. The brief details of his appointment are set out in **Annexure-II**.
4. Further, pursuant to Regulation 30(5) of the SBEI Listing Regulations, Mr. Ashish Gupta will also cease to be a Key Managerial Personnel and we hereby provide the updated list of contact details of the following Key Managerial Personnel of the Company responsible for determining the materiality of an event or transaction or information and for the purpose of making disclosures to the Stock Exchanges:

Sl. No.	Name of the Authorised Persons	Designation	Contact Details
1	Mr. Sanjay Jain	Chief Executive Officer	PDS Limited Registered Office Address: Unit No. 971, Solitaire Corporate Park Andheri

PDS Limited

(Erstwhile PDS Multinational Fashions Limited)

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

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2	Mr. Rahul Ahuja	Group Chief Financial Officer	Ghatkopar Link Road, Andheri East, Mumbai – 400093, Maharashtra, India Email: investors@pdsLtd.com
3	Mr. Abhishekh Kanoi	Head of Legal & Company Secretary & Compliance Officer	

The Meeting of the Board of Directors of the Company commenced at 5:00 P.M. (IST) and concluded at 7:55 P.M. (IST).

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking you,

Yours faithfully,
for **PDS Limited**
(Erstwhile PDS Multinational Fashions Limited)

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl.: a/a

PDS Limited

(Erstwhile PDS Multinational Fashions Limited)

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

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Walker ChandioK &Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Limited (formerly known as 'PDS Multinational Fashions Limited')

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of PDS Limited (formerly known as 'PDS Multinational Fashions Limited') ('the Company') for the quarter ended 31 December 2022 and the year to date results for the period 01 April 2022 to 31 December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh
Arjun Singh

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Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 23210122BGXAQH8195

Bengaluru

24 January 2023

Walker Chandiook & Co LLP

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Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Limited (formerly known as 'PDS Multinational Fashions Limited')

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of PDS Limited (formerly known as 'PDS Multinational Fashions Limited') ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended 31 December 2022 and the consolidated year to date results for the period 01 April 2022 to 31 December 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial statements/ financial information/ financial results of 62 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 153,247.58 lakhs and ₹ 458,375.55 lakhs, total net profit after tax of ₹ 11,540.68 lakhs and ₹ 23,469.14 lakhs, total comprehensive income of ₹ 14,781.26 lakhs and ₹ 23,594.89 lakhs, for the quarter and year-to-date period ended on 31 December 2022, respectively. The Statement also includes the Group's share of net loss after tax of ₹ 38.86 lakhs and net loss after tax ₹ 79.00 lakhs and total comprehensive loss of ₹ 38.89 lakhs and ₹ 79.00 lakhs, for the quarter and year-to-date period ended on 31 December 2022, respectively, as considered in the Statement, in respect of 4 associates and 9 joint ventures, whose interim financial statements/ financial information/ financial results have not been reviewed by us. These interim financial statements/ financial information/ financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ associates/ joint ventures is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries/ associates/ joint ventures, 60 subsidiaries, 4 associates, 9 joint ventures, are located outside India, whose interim financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries/ associates/ joint ventures from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries/ associates/ joint ventures is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

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6. The Statement includes the interim financial statements/ financial information/ financial results of 14 subsidiaries, which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenues of ₹ 17.52 lakhs and ₹ 91.23 lakhs, net loss after tax of ₹ 37.96 lakhs and ₹ 140.32 lakhs, total comprehensive loss of ₹ 37.96 lakhs and ₹ 140.32 lakhs for the quarter and year-to-date period ended 31 December 2022 respectively. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial statements / financial information/ financial results certified by the management of respective entities. According to the information and explanations given to us by the management, these interim financial statements/ financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the management of the respective entities and provided us by the Holding Company's management.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Aasheesh
Arjun Singh

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Aasheesh Arjun Singh
Date: 2023.01.24
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Aasheesh Arjun Singh
Partner
Membership No. 210122
UDIN: 23210122BGXAQI3557

Bengaluru
24 January 2023

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Annexure 1 - List of entities included in the Statement

Subsidiaries

Sl. No	Name of Entity
1	Technocian Fashions Private Limited
2	Multinational Textile Group Limited
3	Casa Forma Limited
4	PDS Sourcing Limited
5	PDS Asia Star Corporation Limited
6	Simple Approach Limited
7	Simple Approach Bangladesh Private Limited
8	Zamira Fashion Limited Zhongshan
9	PG Group Limited
10	Techno Design HK Limited
11	Norwest Industries Limited
12	Poeticgem International Limited
13	Multinational OSG Services Bangladesh Private Limited
14	PDS Smart Fabric Tech Limited
15	PDS Smart Fabric Tech UK Limited
16	Techno Design GmbH
17	Poetic Brands Limited
18	Poeticgem Limited
19	PDS Trading (Shanghai) Co. Limited
20	Simple Approach (Canada) Limited
21	PDS Brands Manufacturing Limited (Formerly known as PDS Brands Sourcing Limited and 6Degree Manufacturing Limited and Zamira Denim Lab Limited)
22	PG Home Group Limited
23	PG Shanghai Mfg Co. Limited
24	360 Notch Limited
25	Design Arc Europe SPA
26	Sourcing Solutions Limited
27	PDS Brands Private Limited
28	Krayons Sourcing Limited
29	Design Arc Asia Limited
30	Nor Lanka Manufacturing Limited
31	Design Arc Europe Limited
32	Kleider Sourcing Hong Kong Limited
33	Kleider Sourcing Limited Bangladesh
34	Rising Asia Star Hong Kong Co., Limited
35	PDS Tailoring Limited
36	Spring Near East Manufacturing Company Limited
37	Clover Collections Limited
38	FX Import Company Limited

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Annexure 1 - List of entities included in the Statement (cont'd)

Subsidiaries (cont'd)

Sl. No	Name of Entity
39	Poetic Knitwear Limited
40	Pacific Logistics Limited
41	PG Home Group SPA
42	Nor Lanka Manufacturing Colombo Limited
43	Brand Collective Limited
44	PDS Fashion USA Limited (Formerly known as Pro Trusted Med Tech Limited and FX Import Hong Kong Limited)
45	PDS Ventures Limited
46	Progress Manufacturing Group Limited
47	Progress Apparels (Bangladesh) Limited
48	Green Apparel Industries Limited
49	Grupo Sourcing Limited
50	JJ Star Industrial Limited
51	Twins Asia Limited
52	Nor Lanka Progress Private Limited
53	Blueprint Design Limited
54	Design Arc UK Limited
55	Grupo Sourcing Limited, Bangladesh
56	Fareast Vogue Limited
57	PDS Far-east Limited
58	Kindred Brands Limited
59	Styleberry Limited
60	PDS Global Investments Limited
61	Green Smart Shirts Limited
62	Zamira Fashion Limited
63	PDS Far East USA, Inc.
64	PDS Ventures Limited (Formerly Smart Notch Industrial Limited)
65	Apex Black Limited
66	Casa Collective Limited
67	Smart Notch (Shanghai) Limited.
68	Jcraft Array Limited
69	Kindred Fashion Limited
70	Recovered Clothing Limited
71	PDS Fashions Limited
72	Design Arc FZCO
73	Spring Near East FZCO
74	Kleider Sourcing FZCO
75	Twins Asia FZCO
76	Techno Sourcing BD Limited
77	Clover Collections FZCO
78	PG Capital FZE
79	PDS Manufacturing Limited
80	Norlanka Brands Private Limited
81	Poeticgem International FZCO
82	PDS Multinational FZCO
83	Spring Design London Limited
84	DIZBI Private Limited
85	LillyandSid Limited
86	Brand Collective Corporation Limited

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Annexure 1 - List of entities included in the Statement (cont'd)

Subsidiaries (cont'd)

Sl. No	Name of Entity
87	S.O.T. Garments India Private Limited
88	DBS Lifestyle India Private Limited
89	Suri Overseas Private Limited
90	S.Oliver Fashion India Private Limited
91	Sunny Up Limited
92	PDS Fashions Hong Kong Limited
93	PDS Sourcing Hong Kong Limited
94	PDS Design Services Limited
95	PDS Lifestyle Limited
96	SKOPE Apparels FZCO
97	Infinity Fashion FZCO
98	PDS Logistics FZCO
99	PDS Sourcing FZCO
100	PDS Brands Manufacturing FZCO
101	Collaborative Sourcing Services FZCO

Associates

Sl. No	Name of Entity
1	Refaunt Pte Limited
2	Sourcing Solutions Europe BVBA
3	GWD Enterprises Limited
4	Loop Digital Wardrobe Limited

Joint Venture

Sl. No	Name of Entity
1	Digital Ecom Techno Private Limited
2	Redwood Internet Ventures Limited
3	Digital Internet Technologies Limited
4	Yellow Octopus EU Sp Zoo (Poland)
5	Yellow Octopus EU spółka z ograniczoną odpowiedzialnością spółka komandytowa
6	One Stop Shop Solutions EU Sp. z.oo
7	Yellow Octopus Ventures FZCO
8	Upcycle Labs Limited (formerly Filkor Limited)
9	Yellow Octopus-UK Limited (Formerly Yellow Octopus Fashion Ltd)
10	One Stop Shop Solutions spółka z ograniczoną odpowiedzialnością spółka komandytowa

Controlled Trust

Sl. No	Name of Entity
1	PDS Multinational Fashions ESOP Trust

PDS Limited
(erstwhile PDS Multinational Fashions Limited)
(CIN:L18101MH2011PLC388088)

Regd. Office: Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel : +91-22-41441100, Website : www.pdsfnd.com, E-mail : Investors@pdsfnd.com



(All amounts in ₹ lakhs, unless otherwise stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

Sl. No.	Particulars	Consolidated						Standalone					
		Quarter ended			Nine Months ended			Quarter ended			Nine Months ended		
		31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)	31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
I	Revenue from operations	257,375.15	292,122.22	223,167.41	783,534.86	605,277.50	882,821.38	12,599.84	9,748.25	3,502.39	26,397.68	8,298.17	11,582.72
II	Other income	729.17	3,941.95	511.27	4,939.34	6,468.99	8,602.74	3,257.30	189.99	101.59	3,621.18	188.53	6,185.88
III	Total income	258,104.32	296,064.17	223,678.68	788,474.20	611,746.49	891,424.12	15,857.14	9,938.24	3,603.98	30,018.86	8,486.70	17,768.60
IV	Expenses												
	a) Cost of material consumed	22,843.52	19,231.56	15,296.81	57,204.78	34,869.44	50,953.04	-	-	-	-	-	-
	b) Purchase of stock in trade	192,277.33	225,242.56	168,946.35	599,503.12	476,094.41	694,826.60	9,658.06	6,466.50	1,765.54	18,287.13	3,735.83	5,399.34
	c) Changes in inventories of finished goods, work in progress and stock in trade	(2,861.36)	(1,858.61)	1,825.68	(4,880.44)	(6,950.08)	(6,167.54)	-	-	-	-	-	-
	d) Employee benefits expense	19,288.77	20,281.50	15,440.77	57,200.58	44,427.82	82,086.61	1,033.19	1,755.34	956.63	3,796.49	2,538.34	3,661.55
	e) Finance costs	2,068.32	1,580.82	763.89	4,672.63	2,078.00	3,284.52	16.89	22.15	26.79	60.66	82.19	112.27
	f) Depreciation and amortization expense	1,872.24	2,018.85	1,670.36	5,762.49	5,059.39	6,990.81	148.78	148.25	83.58	397.41	240.53	323.02
	g) Other expenses	12,539.13	17,149.71	11,279.82	41,847.06	34,493.69	48,404.42	947.97	1,014.99	418.58	2,342.47	839.76	1,256.14
	Total expenses	248,135.95	283,646.39	215,223.68	761,310.22	590,072.69	860,356.46	11,804.69	9,407.23	3,251.12	24,884.15	7,436.65	10,752.32
V	Profit from operations before exceptional items and taxes	9,968.37	12,417.78	8,455.00	27,163.98	21,673.80	31,065.66	4,052.45	531.01	352.86	5,134.71	1,050.05	7,016.28
VI	Share of profit/ (loss) of associates and joint ventures	(38.86)	8.05	10.88	(79.00)	60.60	(57.86)	-	-	-	-	-	-
VII	Profit before tax	9,929.51	12,425.83	8,465.88	27,084.98	21,734.40	31,007.80	4,052.45	531.01	352.86	5,134.71	1,050.05	7,016.28
VIII	Tax expense												
	a. Current tax	602.07	1,133.89	421.58	2,051.54	1,138.18	1,804.24	123.30	108.44	94.75	372.63	236.93	252.08
	b. Deferred tax	58.25	(36.79)	(21.84)	(62.88)	17.64	(78.53)	83.63	22.31	8.06	100.14	32.47	85.34
	Total tax expense	660.32	1,097.10	399.74	2,069.18	1,075.30	1,725.71	206.93	130.75	102.81	472.77	269.40	337.42
IX	Profit/(loss) for the period/year	9,269.19	11,328.73	8,066.14	25,015.80	20,659.10	29,282.09	3,845.52	400.26	250.05	4,661.94	780.65	6,678.86
X	Other comprehensive income/ (loss) for the period/year												
	(a) Items that will not be reclassified to profit or loss	828.01	(646.25)	0.43	(104.69)	(36.23)	1,840.27	-	(5.52)	-	(7.71)	-	22.14
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(5.57)	-	-	-	-	-	(5.57)
	(c) Items that will be reclassified to profit or loss	174.92	(255.06)	(141.19)	1,773.99	892.49	1,522.92	-	-	-	-	165.00	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	(41.53)	-	-	-	-	-	(41.53)	-
	Total other comprehensive income/ (loss) for the period/year	1,002.93	(901.31)	(140.76)	1,669.30	814.73	3,357.62	-	(5.52)	-	(7.71)	123.47	16.57
XI	Total comprehensive income for the period/year	10,272.12	10,427.42	7,925.38	26,685.10	21,473.83	32,639.71	3,845.52	394.74	250.05	4,654.23	904.12	6,695.43
XII	Profit/(loss) for the period/year attributable to												
	- Owners of the Company	7,751.17	9,386.63	6,574.54	20,840.12	17,127.92	24,840.99	-	-	-	-	-	-
	- Non-controlling interest	1,518.02	1,942.10	1,491.60	4,175.68	3,531.18	4,441.10	-	-	-	-	-	-
XIII	Other comprehensive income/(loss) for the period/year attributable to												
	- Owners of the Company	1,123.20	(509.71)	(215.84)	2,295.97	835.63	2,772.28	-	-	-	-	-	-
	- Non-controlling interest	(120.27)	(391.60)	75.08	(626.67)	(20.90)	585.34	-	-	-	-	-	-
XIV	Total comprehensive income/(loss) for the period/year attributable to												
	- Owners of the Company	8,874.37	8,876.91	6,358.70	23,136.09	17,963.55	27,613.27	-	-	-	-	-	-
	- Non-controlling interest	1,397.75	1,550.51	1,566.68	3,549.01	3,510.28	5,026.44	-	-	-	-	-	-
XV	Other equity						84,635.94						17,591.01
XVI	Paid-up equity share capital (Face value of ₹2 each)	2,613.94*	2,607.95*	2,604.25*	2,613.94*	2,604.25*	2,604.25	2,613.94*	2,607.95*	2,604.25*	2,613.94*	2,604.25*	2,604.25
XVII	Earnings/(loss) per share (in ₹) (Refer note 3) (of ₹2 each) (not annualised):												
	(a) Basic	5.94	7.19	5.05	15.97	13.15	19.08	2.95	0.31	0.19	3.57	0.60	5.13
	(b) Diluted	5.83	7.05	4.97	15.67	13.03	18.86	2.89	0.30	0.19	3.51	0.59	5.07

* Net of issue of fresh capital & treasury shares during the quarter and nine months ended 31 December 2022 of 299,375 and 484,375 respectively. (as at 31 December 2021 and 31 March 2022 is 21,225)

PDS Limited
(erstwhile PDS Multinational Fashions Limited)
(CIN:L18101MH2011PLC388088)

Regd. Office: Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel : +91-22-41441100; , Website : www.pdsLtd.com, E-mail : Investors@pdsLtd.com



(All amounts in ₹ lakhs, unless otherwise stated)

Notes :

- 1 The Financial Results of the Company/Group for the quarter and nine months ended 31 December 2022, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 January 2023 and have been reviewed by the Statutory Auditors.
- 2 The above consolidated financial results have been prepared in accordance with the recognition and measurement of the Company (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosures requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).
- 3 During the quarter ended 31 December 2022, the Company has granted 160,000 stock options under its PDS ESOP plans. During the quarter and nine months ended 31 December 2022, the Company has allotted 299,375 and 549,375 shares respectively to the employees under ESOP scheme 2021
- 4 During the quarter, the Company has acquired 51% equity interest in DBS Lifestyle India Private Limited, for a consideration of ₹2,100 lakhs. The same has been accounted for on a provisional basis in accordance with IndAS 103 on business combinations
- 5 The standalone operations of the Company falls primarily under sourcing and management services which is considered to be the reportable segments by the Management. The Group has identified operating segments for the consolidated operation on the basis of business operations viz Sourcing, Manufacturing and Others. (Refer Annexure- I: Segment Information).
- 6 The unaudited quarterly financial results of the Group and the Company for the quarter and nine months ended 31 December 2022 are available on the Company's website (www.pdsLtd.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 7 Previous period figures have been re-grouped/ reclassified wherever necessary, to confirm to current period's classification.

For and on behalf of the Board of Directors of
PDS Limited
(erstwhile PDS Multinational Fashions Limited)

DocuSigned by:

(Deepak Seth)

Chairman

DIN: 00003021

Place: Mumbai
24 January 2023

PDS Limited
(erstwhile PDS Multinational Fashions Limited)
(CIN:L18101MH2011PLC388088)

Regd. Office: Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel : +91-22-41441100, Website : www.pdsLtd.com, E-mail : Investors@pdsLtd.com



Statement of Segment wise Revenue, Results, Assets and Liabilities (Consolidated)

(All amounts in ₹ lakhs, unless otherwise stated)

Reportable - Business segment	Quarter ended 31 December 2022 (Unaudited)	%	Quarter ended 30 September 2022 (Unaudited)	%	Quarter ended 31 December 2021 (Unaudited)	%	Nine months ended 31 December 2022 (Unaudited)	%	Nine months ended 31 December 2021 (Unaudited)	%	Year Ended 31 March 2022 (Audited)	%
Segment revenue												
Sourcing	244,549.53	92.88	283,526.15	95.04	214,530.14	93.12	749,650.30	93.68	580,731.35	93.76	850,650.55	93.94
Manufacturing	18,688.78	7.10	14,685.18	4.92	15,743.48	6.83	50,230.12	6.28	38,193.53	6.17	54,710.45	6.04
Others	64.24	0.02	97.73	0.04	116.02	0.05	283.84	0.04	428.06	0.07	223.42	0.02
Total (net)	263,302.55	100.00	298,309.06	100.00	230,389.64	100.00	800,164.26	100.00	619,352.94	100.00	905,584.42	100.00
Less: Inter-segment revenue	5,927.40		6,186.84		7,222.23		16,629.40		14,075.44		22,763.04	
Net segment revenue	257,375.15	-	292,122.22	-	223,167.41	-	783,534.86	-	605,277.50	-	882,821.38	-
Segment results												
Profit/(loss) before tax												
Sourcing	8,398.56	84.25	9,496.23	76.48	8,679.22	102.66	23,079.30	84.96	19,957.06	92.08	28,753.14	92.56
Manufacturing	1,179.85	11.84	250.80	2.02	(475.89)	(5.63)	1,765.38	6.50	(2,408.19)	(11.11)	(1,894.85)	(6.10)
Others	186.24	1.87	2,789.59	22.46	225.30	2.66	2,427.36	8.94	4,216.15	19.45	4,236.15	13.64
Less: Inter-segment profit/(loss)	203.71	2.04	(118.85)	(0.96)	26.37	0.31	(108.06)	(0.40)	(91.22)	(0.42)	(28.78)	(0.10)
Segment operating profit (incl. other income)	9,968.36	100.00	12,417.77	100.00	8,455.00	100.00	27,163.98	100.00	21,673.80	100.00	31,065.66	100.00
Share of profit/ (loss) of associates and joint ventures	(38.86)		8.05		10.88		(79.00)		60.60		(57.86)	
Less: Tax expenses (including deferred tax)	660.32		1,097.10		399.74		2,069.18		1,075.30		1,725.71	
Profit for the period/ year	9,269.18	-	11,328.72	-	8,066.14	-	25,015.80	-	20,659.10	-	29,282.09	-
Segment assets												
Sourcing	232,589.28	71.79	248,377.07	75.05	203,874.12	71.58	232,589.28	71.79	203,874.12	71.58	262,032.57	77.11
Manufacturing	53,121.09	16.39	47,167.11	14.25	46,941.49	16.48	53,121.09	16.39	46,941.49	16.48	47,769.80	14.06
Others	38,303.63	11.82	35,397.96	10.70	33,998.17	11.94	38,303.63	11.82	33,998.17	11.94	30,005.97	8.83
Total	324,014.00	100.00	330,942.14	100.00	284,813.78	100.00	324,014.00	100.00	284,813.78	100.00	339,808.34	100.00
Segment liabilities												
Sourcing	192,309.69	88.90	209,740.52	90.59	166,984.28	82.54	192,309.69	88.90	166,984.27	82.55	225,549.32	91.61
Manufacturing	22,909.30	10.59	17,209.71	7.43	21,068.42	10.42	22,909.30	10.59	21,068.42	10.42	18,099.32	7.35
Others	1,102.11	0.51	4,594.73	1.98	14,233.72	7.04	1,102.11	0.51	14,233.72	7.03	2,559.16	1.04
Total	216,321.10	100.00	231,544.96	100.00	202,286.42	100.00	216,321.10	100.00	202,286.41	100.00	246,207.80	100.00

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DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER 2015

Sr. No.	Particulars	Disclosures	
		Mr. Ashish Gupta	Mr. Rahul Ahuja
1	Reason for change viz appointment, resignation, removal, death or otherwise.	Resignation as Group Chief Financial Officer of the Company. Mr. Ashish Gupta has decided to pursue the role of Chief Executive Officer outside of PDS Group. Mr. Gupta has been associated with the Company for 2 years and during his tenure with the Company, he has made significant contributions to the long-term strategy, value-creation initiatives, and decision-making process. The Board of Directors and management has placed on record deep sense of appreciation for the contribution rendered by him during his tenure as Group Chief Financial Officer. There is no other material reason except as stated aforesaid.	Appointment as Group Chief Financial Officer on the Board on the recommendation of Audit Committee and Nomination & Remuneration Committee.
2	Date of appointment/cessation (as applicable) & terms of appointment	At the close of business hours of January 24, 2023.	With effect from January 25, 2023.
3	Brief Profile (in case of appointment)	Not Applicable	Mr. Rahul Ahuja is a seasoned finance professional with 27 years of Industry experience. He has spent 15 years in corporate banking with pedigree foreign institutions including Standard Chartered, Scotiabank, GE Capital. He has been in the CFO role for the last 12 years, during which he has worked with Max India Group (\$3.5bn), Bharti AXA General Insurance, and HDFC ERGO General Insurance (\$2bn). In his banking career, he has handled large corporate accounts in the apparel and textile sector. He has rich experience in fundraising, cash management, mergers and

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			<p>acquisitions, private equity transactions, business structuring to unlock value, turning around businesses, shareholder & joint venture management, and investor relations. Mr. Ahuja has hands-on experience in risk management, managing investment portfolios, financial planning and analysis, budgeting and forecasting, and improving productivity and operational processes. He also has vast experience in dealing with the board of directors and shareholders and has been on the board of companies.</p> <p>Mr. Ahuja is a Fellow Member of the Institute of Chartered Accountants of India and holds a Bachelor's Degree in Commerce from Shri Ram College of Commerce, University of Delhi.</p>
4	Disclosure of Relationship between Directors. (in case of appointment of Director)	Not Applicable	Not Applicable
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June 2018.	Not Applicable	Not Applicable

for PDS Limited
(Erstwhile PDS Multinational Fashions Limited)

Abhishek Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



PDS Limited

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