



PDS operates over 50 offices in 22 countries. PTI

## PDS buys stake in DBS Lifestyle

**F**ashion infrastructure company PDS Ltd on Monday announced the acquisition of 51% stake in Delhi-based design solutions company DBS Lifestyle for an undisclosed amount.

The move would provide PDS further access to leading retailers and brands enabling it to penetrate the fashion and home categories in the Indian market, said a joint statement.

As part of this transaction, PDS will invest ₹21 crore in the new entity Pangram Brands. The majority of the proceeds will be used for funding the growth plans of the company and to acquire the existing businesses of DBS.

PDS offers product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide. The company operates over 50 offices in 22 countries and reported consolidated revenues of ₹8,828 crore in FY22. DBS Lifestyle, founded by Divya Suri and Bhawnish Suri, is a design-led company catering to fashion and home categories. It owns over 20,000 original textile designs and patterns and serves over 200 fashion and 150 home clients.

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