



Global | Collaborative | Digital | Ethical

PDSL/SE/2022-23/155

August 1, 2022

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
---	--

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01013

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today, has inter alia, considered, approved and taken on record:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 [“SEBI Listing Regulations”], we are pleased to submit Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report from the Statutory Auditors which is enclosed herewith as **Annexure-I** and the same will also be available on the website of the Company at www.pdsmultinational.com.

An extract of the aforesaid unaudited Financial Results for the quarter ended June 30, 2022 would be published in the Newspapers in accordance with SEBI Listing Regulations.

2. The Company has fixed Monday, August 29, 2022 as the Record Date for determining the eligibility of Shareholders for sub-division /split of Equity Shares of 1 (One) Equity Share having Face Value of ₹10/- each into 5 (Five) Equity Shares having Face Value of ₹2/- each, pursuant to Regulation 42 of SEBI Listing Regulations.

The Meeting of the Board of Directors of the Company commenced at 4:15 P.M. (IST) and concluded at 07:00 P.M. (IST)

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking you,

Yours faithfully,

for **PDS Limited**

(Erstwhile PDS Multinational Fashions Limited)


Abhishek Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl.: a/a

PDS Limited

(Erstwhile PDS Multinational Fashions Limited)

Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

Registered Office: No. 758 & 759, 2nd Floor, 19th Main, Sector-2, HSR Layout, Bangalore 560102, Karnataka, India. ☎ +91 8067653000

CIN: L1810KA2011PLC094125 🌐 www.pdsmultinational.com 📧 info@psdmultinational.com

Walker Chandio & Co LLP

Walker Chandio & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru 560093
T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Limited (formerly 'PDS Multinational Fashions Limited')

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of PDS Limited (formerly 'PDS Multinational Fashions Limited') ('the Company') for the quarter ended 30 June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Walker Chandniok & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which is to be disclosed, or that it contains any material misstatement.

For Walker Chandniok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh
Arjun Singh

Digitally signed by
Aasheesh Arjun Singh
Date: 2022.08.01
19:04:15 +05'30'

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 22210122AOAJPM8594

Bengaluru

1 August 2022

Walker ChandioK &Co LLP

Walker ChandioK & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru 560093
T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Limited (formerly PDS Multinational Fashions Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of PDS limited (formerly PDS Multinational Fashions Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Walker Chandniok & Co LLP

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial statements/ financial information/ financial results of 55 subsidiaries included in the Statement, whose financial information reflect total revenues of ₹ 1,34,187.47 lakhs, total net profit after tax of ₹ 3,794.72 lakhs and total comprehensive income of ₹ 4,196.01 lakhs for the quarter ended on 30 June 2022, as considered in the Statement. The Statement also includes the Group's share of net loss of ₹ 48.19 lakhs and total comprehensive loss of ₹ 48.19 lakhs for the quarter ended on 30 June 2022, as considered in the Statement, in respect of 4 associates and 10 joint ventures, whose interim financial statements/ financial information/ financial results have not been reviewed by us. These interim financial statements/ financial information/ financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries / associates/ joint ventures is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries/ associates/ joint ventures, 55 subsidiaries, 4 associates, 9 joint ventures, are located outside India, whose interim financial statements/ financial information/ financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial statements/ financial information/ financial results of such subsidiaries/ associates/ joint ventures from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries/ associates/ joint ventures is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

Walker Chandniok & Co LLP

6. The Statement includes the interim financial statements/ financial information/ financial results of 10 subsidiaries, which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenues of ₹ 931.49 lakhs, net loss after tax of ₹ 143.97 lakhs and total comprehensive loss of ₹ 143.97 lakhs for the quarter ended 30 June 2022. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial statements / financial information/ financial results certified by the management of respective entities. According to the information and explanations given to us by the management, these interim financial statements/ financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the management of the respective entities and provided to us by the Holding Company's management.

For Walker Chandniok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh
Arjun Singh

Digitally signed by
Aasheesh Arjun Singh
Date: 2022.08.01
19:05:28 +05'30'

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 22210122AOAJYX6575

Bengaluru

1 August 2022

Walker Chandiook & Co LLP

Annexure 1 - List of subsidiaries, associates and joint ventures included in the Statement

Subsidiaries

SI. No	Name of entity
1	Technocian Fashions Private Limited
2	Multinational Textile Group Limited
3	Casa Forma Limited
4	PDS Sourcing Limited (Old name: Global Textile Group Limited)
5	PDS Asia Star Corporation Limited
6	Simple Approach Limited
7	Zamira Fashion Limited Zhongshan
8	PG Group Limited
9	Techno Design HK Limited
10	Norwest Industries Limited
11	Techno design USA LLC
12	Poeticgem International Limited
13	Multinational OSG Services Bangladesh Private Limited
14	PDS Smart Fabric Tech Limited (Formerly known as Funky Brands Company Limited and Full House Manufacturing Limited)
15	PDS Smart Fabric Tech UK Limited
16	Techno Design GmbH
17	Poetic Brands Limited
18	Poeticgem Limited
19	PDS Trading (Shanghai) Co. Limited
20	Simple Approach (Canada) Ltd (Formerly: Poeticgem Canada Limited)
21	PDS Brands Manufacturing Limited (Formerly known as PDS Brands Sourcing Limited and 6 Degree Manufacturing Limited and Zamira Denim Lab Limited)
22	PG Home Group Limited
23	PG Shanghai Manufacturer Co. Limited
24	360 Notch Limited (Old Name: Poeticgem Australia Limited; GEM Australia Manufacturing Company Limited) (July 31, 2015)
25	Brand Collective Limited (Formerly PDS H2GO Glove Manufacturing Limited)
26	Sourcing Solutions Limited
27	PDS Brands Private Limited
28	Krayons Sourcing Limited (old name: Sourcing Solutions HK Limited)
29	Design Arc Asia Limited (Old Name: Design Arc Limited / NOR France Manufacturing Co. Limited.)
30	Nor Lanka Manufacturing Limited
31	Design Arc Europe Limited (Old Name: Nor Europe Manufacturing Co. Limited)
32	Kleider Sourcing Hong Kong Limited
33	Kleider Sourcing Limited Bangladesh
34	Rising Asia Star Hong Kong Co., Limited (Old names: Techno Manufacturing Limited / Sino West Manufacturing Co Limited)
35	PDS Tailoring Limited (Formerly known as Nor India Manufacturing Company Limited)
36	Spring Near East Manufacturing Company Limited
37	Clover Collections Limited (formerly known as DS Manufacturing Limited / Designed and Sourced Limited)
38	FX Import Company Limited
39	Poetic Knitwear Limited
40	Pacific Logistics Limited
41	PG Home Group SPA
42	Nor Lanka Manufacturing Colombo Limited

Walker Chandiook & Co LLP

Annexure 1 - List of subsidiaries, associates and joint ventures included in the Statement (cont'd)

Subsidiaries(Cont'd)

SI. No	Name of entity
43	Nor Europe SPA
44	PDS Fashion USA Limited (Formerly known as Pro Trusted Med Tech Limited and FX Import Hong Kong Limited)
45	PDS Ventures Limited (Formerly known as MultiTech Venture Limited)
46	Progress Manufacturing Group Limited
47	Progress Apparels (Bangladesh) Limited
48	Green Apparel Industries Limited
49	Grupo Sourcing Limited
50	JJ Star Industrial Limited
51	Twins Asia Limited (6 Degree Manufacturing Limited)
52	Norlanka Progress (Private) Limited
53	Blueprint Design Limited
54	Design Arc UK Limited
55	Grupo Sourcing Limited Bangladesh
56	Fareast Vogue Limited
57	PDS Far-east Limited
58	Kindred Brands Limited (Formerly NW Far-east Limited)
59	Styleberry Limited
60	PDS Global Investments Limited
61	Green Smart Shirts Limited
62	Zamira Fashion Limited
63	PDS Far East USA, Inc.
64	PDS Ventures Limited (Erstwhile Smart Notch Industrial Limited)
65	Apex Black Limited (Old Name: Fabric & Trims Limited)
66	Casa Collective Limited (Old name: Sourcing East West Limited)
67	Smart Notch Ltd. (Shanghai) Limited
68	Jcraft Array Limited
69	Kindred Fashion Limited
70	Recovered Clothing Limited
71	PDS Fashions Limited
72	Design Arc FZCO
73	Spring Near East FZCO
74	Kleider Sourcing FZCO
75	Twins Asia FZCO
76	Techno Sourcing BD Limited
77	Clover Collections FZCO
78	PG Capital FZE
79	PDS Manufacturing Limited
80	Norlanka Brands Private Limited
81	Poeticgem International FZCO
82	PDS Multinational FZCO
83	Spring Design London Limited
84	DIZBI Private Limited
85	LillyandSid Limited
86	Brand Collective Corporation Limited
87	S.O.T. Garments India Private Limited
88	PDS Brands Manufacturing FZCO
89	Simple Approach Bangladesh Private Limited

Walker Chandniok & Co LLP

Annexure 1 - List of subsidiaries, associates and joint ventures included in the Statement (cont'd)

Associates

Sr. No	Name of entity
1	GWD Enterprises Limited
2	Loop Digital Wardrobe Limited
3	Sourcing Solution Europe BVBA
4	Reflaunt Pte Limited

Joint ventures

Sr. No	Name of entity
1	Digital Ecom Techno Private Limited
2	Redwood Internet Ventures Limited
3	Digital Internet Technologies Limited
4	Yellow Octopus EU Sp Zoo (Poland)
5	Yellow Octopus Technologies Sp Zoo (Poland)
6	One Stop Shop Solutions Sp Zoo (Poland)
7	Yellow Octopus Ventures FZCO
8	One Stop Shop Solutions Technologies Sp. z.oo. sp. k. (Poland)
9	Filkor Limited
10	Yellow Octopus Fashion Limited (UK)

Controlled Trust

Sr. No	Name of entity
1	PDS Multinational Fashions ESOP Trust

PDS Limited
(erstwhile PDS Multinational Fashions Limited)

(CIN:L18101KA2011PLC094125)

Regd. Office: "758 & 759", 2nd Floor, 19th Main, Sector 2, HSR Layout, Bengaluru, Karnataka - 560102
Corporate Office : Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel : +91-22-41441100; Website : www.pdsmultinational.com, E-mail : investors@pdsmultinational.com



Global | Collaborative | Digital | Ethical

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

(All amounts in ₹ lakhs, unless otherwise stated)

Sl. No.	Particulars	Consolidated				Standalone			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30 June 2022 (Unaudited)	31 March 2022 (Audited)	30 June 2021 (Unaudited)	31 March 2022 (Audited)	30 June 2022 (Unaudited)	31 March 2022 (Audited)	30 June 2021 (Unaudited)	31 March 2022 (Audited)
I	Revenue from operations	234,037.49	277,543.88	162,621.24	882,821.38	4,049.59	3,284.55	1,358.97	11,582.72
II	Other income	268.22	2,133.75	4,864.23	8,602.74	173.89	5,997.34	61.28	6,185.88
III	Total income	234,305.71	279,677.63	167,485.47	891,424.12	4,223.48	9,281.89	1,420.25	17,768.60
IV	Expenses								
	a) Cost of material consumed	15,029.69	16,083.60	8,385.37	50,953.04	-	-	-	-
	b) Purchase of stock in trade	181,983.23	218,732.19	129,313.33	694,826.60	2,162.57	1,663.51	292.11	5,399.34
	c) Changes in inventories of finished goods, work in progress and stock in trade	(170.47)	782.52	(3,226.66)	(6,167.54)	-	-	-	-
	d) Employee benefits expense	17,630.31	17,658.79	13,498.63	62,086.61	1,007.96	1,123.21	717.19	3,661.55
	e) Finance costs	926.49	1,105.92	474.57	2,801.83	21.81	30.08	28.65	112.27
	f) Depreciation and amortization expense	1,871.40	1,931.42	1,718.17	6,990.81	100.38	82.49	75.23	323.02
	g) Other expenses	12,257.22	13,991.33	11,225.28	48,867.11	379.51	416.37	155.32	1,256.14
	Total expenses	229,527.87	270,285.77	161,388.69	860,358.46	3,672.23	3,315.66	1,268.50	10,752.32
V	Profit from operations before exceptional items and taxes	4,777.84	9,391.86	6,096.78	31,065.66	551.25	5,966.23	151.75	7,016.28
VI	Share of profit/ (loss) of associates and joint ventures	(48.19)	(118.46)	81.75	(57.86)	-	-	-	-
VII	Profit before tax	4,729.65	9,273.40	6,178.53	31,007.80	551.25	5,966.23	151.75	7,016.28
VIII	Tax expense								
	a. Current tax	315.58	666.06	288.10	1,804.24	140.89	15.15	29.96	252.08
	b. Deferred tax	(3.82)	(15.65)	(19.68)	(78.53)	(5.80)	52.86	8.00	85.34
	Total tax expense	311.76	650.41	268.42	1,725.71	135.09	68.01	37.96	337.42
IX	Profit/(loss) for the period/year	4,417.89	8,622.99	5,910.11	29,282.09	416.16	5,898.22	113.79	6,678.86
X	Other comprehensive income/ (loss) for the period/year								
	(a) Items that will not be reclassified to profit or loss	(286.45)	1,715.41	(36.66)	1,840.27	(2.19)	22.14	-	22.14
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	(5.57)	-	(5.57)	-	(5.57)	-	(5.57)
	(c) Items that will be reclassified to profit or loss	1,854.13	791.52	1,579.52	1,522.92	-	(165.00)	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	41.53	-	-	-	41.53	-	-
	Total other comprehensive income/ (loss) for the period/year	1,567.68	2,542.89	1,542.86	3,357.62	(2.19)	(106.90)	-	16.57
XI	Total comprehensive income for the period/year	5,985.57	11,165.88	7,452.97	32,639.71	413.97	5,791.32	113.79	6,695.43
XII	Profit/(loss) for the period/year attributable to								
	- Owners of the Company	3,702.33	7,713.07	5,389.08	24,840.99	-	-	-	-
	- Non-controlling interest	715.56	909.92	521.03	4,441.10	-	-	-	-
XIII	Other comprehensive income/(loss) for the period/year attributable to								
	- Owners of the Company	1,682.48	1,936.65	1,449.52	2,772.28	-	-	-	-
	- Non-controlling interest	(114.80)	606.24	93.34	585.34	-	-	-	-
XIV	Total comprehensive income/ (loss) for the period/year attributable to								
	- Owners of the Company	5,384.81	9,649.72	6,838.60	27,613.27	-	-	-	-
	- Non-controlling interest	600.76	1,516.16	614.37	5,026.44	-	-	-	-
XV	Other equity				84,635.94				17,591.01
XVI	Paid-up equity share capital (Face value of ₹10 each)	2609.25*	2604.25*	2,604.67	2604.25*	2609.25*	2604.25*	2,604.67	2604.25*
XVII	Earnings/(loss) per share (in ₹) (of ₹10 each) (not annualised):								
	(a) Basic	14.19	29.62	20.69	95.38	1.60	22.65	0.44	25.64
	(b) Diluted	13.92	29.00	20.49	94.28	1.56	22.18	0.43	25.30

* Net of Treasury shares 4,245 (as at 30 June 2021 - NIL)

DocuSigned by:

57489C52A71F4BC

PDS Limited
(erstwhile PDS Multinational Fashions Limited)
(CIN:L18101KA2011PLC094125)

Regd. Office: "758 & 759", 2nd Floor, 19th Main, Sector 2, HSR Layout, Bengaluru, Karnataka - 560102
Corporate Office : Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel : +91-22-41441100 ; Website : www.pdsmultinational.com, E-mail : investors@pdsmultinational.com



(All amounts in ₹ lakhs, unless otherwise stated)

Notes :

- 1 The Financial Results of the Company/Group for the quarter ended 30 June 2022, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1 August 2022 and have been reviewed by the Statutory Auditors.
- 2 The above consolidated financial results have been prepared in accordance with the recognition and measurement of the Company (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosures requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).
- 3 During the quarter ended 30 June 2022, the Company has granted 22,000 Stock Options under its PDS ESOP 2021 plan.
- 4 The Company, through its subsidiary, Recovered Clothing Limited, has acquired 100% equity interest in Sunny Up Limited, on 27 May 2022 for a consideration of (GBP 10.6 lakhs) ₹ 1031. The same has been accounted for on a provisional basis in accordance with IndAS 103 on business combinations
- 5 During the quarter ended 30 June 2022, PDS has acquired additional 5% equity interest in Simple Approach Limited, a subsidiary of PDS Limited and thereby increasing their interest to 80%.
- 6 The standalone operations of the Company falls primarily under sourcing and management services which is considered to be the reportable segments by the Management. The Group has identified operating segments for the consolidated operation on the basis of business operations viz Sourcing, Manufacturing and Others. (Refer Annexure- I: Segment Information).
- 7 Pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on 29 July 2022, each equity share of face value of ₹ 10/- per share will be sub-divided into five equity shares of face value of ₹ 2/- per share, with effect from the record date, which is yet to be finalized.
- 8 During the quarter ended 30 June 2021, the Group had sold 100% of its equity interest in Razamtazz Limited (assets of which primarily included investment property), which had resulted in a gain of 4,073.89 lakhs, which was taken to the statement of profit and loss of the quarter then ended.
- 9 The unaudited quarterly financial results of the Group and the Company for the quarter ended 30 June 2022 are available on the Company's website (www.pdsmultinational.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 10 Previous period figures have been re-grouped/ reclassified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1 April 2021.

**For and on behalf of the Board of Directors of
PDS Limited
(erstwhile PDS Multinational Fashions Limited)**

DocuSigned by:

57489C52A71F4BC...
Chairman
DIN: 00003021

Place: Mumbai
1 August 2022

<p style="text-align: center;">PDS Limited (erstwhile PDS Multinational Fashions Limited) (CIN:L18101KA2011PLC094125) Regd. Office: "758 & 759", 2nd Floor, 19th Main, Sector 2, HSR Layout, Bengaluru, Karnataka - 560102 Corporate Office : Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India. Tel : +91-22-41441100; Website : www.pdsmultinational.com, E-mail : investors@psdmultinational.com</p>  <p style="text-align: center;">Statement of Segment wise Revenue, Results, Assets and Liabilities (Consolidated)</p> <p style="text-align: right;">(All amounts in ₹ lakhs, unless otherwise stated)</p>								
Reportable - Business segment	Quarter ended 30 June 2022 (Unaudited)	%	Quarter ended 31 March 2022 (Audited)	%	Quarter ended 30 June 2021 (Unaudited)	%	Year ended 31 March 2022 (Audited)	%
Segment revenue								
Sourcing	221,574.71	92.88	269,919.20	94.30	155,799.16	94.14	850,650.55	93.94
Manufacturing	16,856.16	7.07	16,516.92	5.77	9,469.71	5.72	54,710.45	6.04
Others	121.87	0.05	(204.63)	(0.07)	224.79	0.14	223.42	0.02
Total (net)	238,552.74	100.00	286,231.49	100.00	165,493.66	100.00	905,584.42	100.00
Less: Inter-segment revenue	4,515.25		8,687.61		2,872.42		22,763.04	
Net segment revenue	234,037.49	-	277,543.88	-	162,621.24	-	882,821.38	-
Segment results								
Profit/(loss) before tax								
Sourcing	5,184.51	108.51	8,796.06	93.66	3,444.85	56.50	28,753.14	92.56
Manufacturing	334.73	7.01	513.35	5.47	(1,318.25)	(21.62)	(1,894.85)	(6.10)
Others	(548.47)	(11.48)	20.00	0.21	4,109.73	67.41	4,236.15	13.64
Less: Inter-segment profit/(loss)	(192.92)	(4.04)	62.45	0.66	(139.55)	(2.29)	(28.78)	(0.10)
Segment operating profit (incl. other income)	4,777.84	100.00	9,391.86	100.00	6,096.78	100.00	31,065.66	100.00
Share of profit/ (loss) of associates and joint ventures	(48.19)		(118.46)		81.75		(57.86)	
Less: Tax expenses (including deferred tax)	311.76		650.41		268.42		1,725.71	
Profit for the period/ year	4,417.89	100.00	8,622.99	100.00	5,910.11	100.00	29,282.09	100.00
Segment assets								
Sourcing	230,299.42	72.16	262,032.57	77.11	170,975.16	69.80	262,032.57	77.11
Manufacturing	53,640.07	16.81	47,769.80	14.06	43,223.74	17.64	47,769.80	14.06
Others	35,204.27	11.03	30,005.97	8.83	30,778.98	12.56	30,005.97	8.83
Total	319,143.76	100.00	339,808.34	100.00	244,977.88	100.00	339,808.34	100.00
Segment liabilities								
Sourcing	197,411.73	89.38	225,549.32	91.61	143,545.06	84.48	225,549.32	91.61
Manufacturing	19,548.73	8.85	18,099.32	7.35	20,082.56	11.82	18,099.32	7.35
Others	3,899.00	1.77	2,559.16	1.04	6,280.36	3.70	2,559.16	1.04
Total	220,859.47	100.00	246,207.80	100.00	169,907.98	100.00	246,207.80	100.00